

Trustees of the Trust Funds

Meeting Location: New Ipswich Town Office, 661 Turnpike Road, New Ipswich

Meeting Date: January 5, 2024

Attendees: Bentti Hoiska, Jim Coffey, and Robert Zinsmeister

Meeting was called to order at 9:40 a.m.

Old Business:

The minutes of the December 21, 2023 meeting were read and approved.

New Business:

The town administrator has requested a written statement from us stating that money to repair and outfit the donated fire truck may be taken from the Fire Department CRF. We are in agreement. Bentti moved that our position is "Money from the Fire Department CRF may be used to repair and outfit the donated fire truck provided the Town has clear title to the truck". The motion was seconded by Bob and the vote was unanimous in favor. We believe that these meeting minutes will serve as the requested written statement.

The question of using the school repair and maintenance CRF money to pay for a second stoker for the wood chip furnace that will serve as a backup should the current one fail was brought up. We expected a school board representative to join the meeting to argue in the affirmative versus our negative position on this matter. No one appeared.

Bentti will undertake to prepare our annual report to the town. He will contact TBFA next week to find out when the yearend reports will be available. One accomplishment for last year to be included was the document we prepared containing the important information for all of our capital reserve funds. This includes when and how the fund was created, what the purpose is, and who the agents to expend are. Bentti provided copies for final review.

A proposed task for this year will be to research and produce a similar document for our trust funds.

Meeting was adjourned at 10:27 a.m.